



INDEPENDENT AUDITOR'S REPORT

To the Trustees

DevPro

Delhi

We have audited the accompanying financial statements of **DevPro** which comprise the Balance Sheet as at **31st March 2025**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2025;
- b) in the case of the Income and Expenditure, of the deficit for the year ended on that date;
- c) In the case of the Receipts & Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N



(Ganesh Dutt Paliwal)

Partner

M. No. 500590

UDIN: 25500590BMIXE24031



Place: New Delhi

Date: 10.09.2025

DevPro

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

Amount (Rs.)

Particulars	Schedule	Amount (Rs.)	
		As at 31.03.2025	As at 31.03.2024
LIABILITIES			
Corpus Fund		100	100
General Fund	1	10,15,812	13,25,675
Unutilized Grant	2	92,95,115	56,57,962
Current Liabilities	3	3,16,349	7,80,353
Fixed Assets Fund (Contra)	4	35,40,314	39,70,125
Total		1,41,67,690	1,17,34,215
ASSETS			
Fixed Assets (Contra)	4	35,40,314	39,70,125
Current Assets	5	21,32,066	9,18,415
Cash and Bank Balances	6	84,95,310	68,45,675
Total		1,41,67,690	1,17,34,215

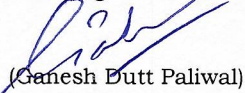
Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-7)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**




(Trustees)

Place: New Delhi

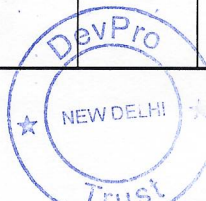
Date : 10.09.2025

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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Amount (Rs.)

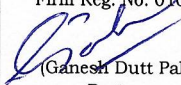
Particulars	Schedule	Year ended 31.03.2025	Year ended 31.03.2024
Income			
Grant including interest to the extent utilized	2	2,50,76,208	3,06,15,588
Donations		6,83,846	9,48,218
Bank Interest		74,548	56,618
Amount written back		-	84,500
Sale of fixed asset		-	4,01,786
Other Income		2,89,924	3,07,691
Total (A)		2,61,24,526	3,24,14,401
Expenditure			
(I) Bread for the World and Own means			
Strengthening digital fundraising for sustainable development work :			
<u>Programme expenses</u>			
- Programme Personnel		1,06,66,369	90,65,548
- Capacity Building		12,72,742	15,94,980
- Donor Engagement Platform		3,60,089	10,48,058
- Support Outreach & Engagement Programs		6,11,803	21,98,836
- Project Information Dissemination		-	12,37,640
-Other Programmes		-	6,36,980
-Visibility of the Project		1,49,827	-
-Technology infrastructure		7,66,193	-
<u>Purchase of Fixed Assets</u>			
-Laptop and Software		1,77,590	-
<u>Administrative Expenses</u>			
-Admin Personnel		7,14,667	666,164
-Project Administration		14,41,731	10,03,710
-Project Evaluation		-	8,04,418
(II) Serve All India LLC			
Providing basic amenities as relief response aid:			
<u>Programme expenses</u>			
-Basic Amenities / Ration Kit		14,01,500	88,23,198
(III) Misereor			
Creating diversified local resources mobilisation system:			
<u>Programme expenses</u>			
- Project Activities		24,28,482	7,53,690
- Programme Personnel		29,00,519	19,76,361
<u>Purchase of Fixed Assets</u>			
-Laptop and Software		23,854	3,16,208
<u>Administrative Expenses</u>			
-Project Administration		6,69,957	2,92,342
-Finance and Admin Personnel		4,24,800	3,54,000
(IV) Global Investment for Change Trust (GICT)			
Capacity development services on fundraising/individual giving :			
<u>Program Expenses</u>			
Travel & Conveyance		2,23,967	-
(V) GoPhilanthropic Foundation			
Support for capacity building for GoPhilanthropic's India six partners:			
<u>Program Expenses</u>			
-Workshop on Fundraising and Communication Strategy etc.		72,846	-
(VI) Asom Sangha Canada Community Association			
Flood relief:			
<u>Programme expenses</u>			
-Ration Kits		-	1,02,034
(VII) Denave India Pvt. Ltd.			
Mass Planation:			
Programme expenses		9,14,655	-
(VIII) Grants to NGOs		4,06,069	7,10,564
(IX) Others Expenses			
Purchase of Fixed Assets:			
-Office Equipments		75,300	48,272
-Furniture & Fixtures		7,999	7,578
-Electrical Equipments		21,409	-
-UPS		-	14,337
Workshop Expenses		1,00,000	-
Travel & Coveyance		1,58,930	23,641
Rent		31,000	-
Capacity Building		54,805	-
Donation Drive Event		19,000	-
Impact Evaluation Assessment		12,481	-



Project Administration		99,286	-
Gratuity Expense		1,00,120	-
Recruitment Expense		8,260	-
Office Repair & Maintenance		83,704	5,18,987
Transportation Charges		-	15,000
Bank Charges		3,102	25,641
Amount written off		-	1,018
Audit Fee		11,800	11,800
Razarpay Charges		13,778	8,670
Staff Welfare		18,392	97,843
Professional Fee		-	28,370
Printing & Stationary		2,079	-
Membership Fee		3,540	-
Board Meeting Expense		18,762	-
Interest on TDS/GST		3,004	1,462
Income Tax Demand-Interest		3,510	-
Other Expenses		6,063	-
Total (B)		2,64,83,984	3,23,87,350
Surplus/(Deficit) for the year (A-B)		(3,59,458)	27,051


Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-7)

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**


(Trustees)

Place: New Delhi

Date: 10.09.2025

DevPro

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Amount (Rs.)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
<u>Opening Balance</u>		
Cash in Hand	14,779	37,202
Cash at Bank	68,30,896	68,47,994
<u>Receipts</u>		
Grants	2,83,57,403	3,04,89,065
Donations	5,33,846	9,48,218
Bank Interest	-	-
- Grants	-	2,45,965
- Others	27,703	56,618
Sale of fixed Asset	-	3,86,786
Other receipts	5,18,355	3,07,691
Total (A)	3,62,82,982	3,93,19,539
<u>Payments</u>		
<u>(I) Bread for the World and Own means</u>		
Strengthening digital fundraising for sustainable development work :		
<u>Programme expenses</u>		
- Programme Personnel	1,08,61,131	89,15,423
- Capacity Building	12,17,831	16,22,997
- Donor Engagement Platform	4,92,972	10,46,001
- Support Outreach & Engagement Programs	7,76,765	21,00,161
- Project Information Dissemination	-	11,09,248
-Other Programmes	-	6,36,980
-Visibility of the Project	1,49,827	-
-Teechnology infrastructure	7,66,193	-
<u>Purchase of Fixed Assets</u>		
-Laptop and Software	1,77,590	-
<u>Administrative Expenses</u>		
-Admin Personnel	7,16,724	9,61,164
-Project Administration	16,21,157	9,49,710
-Project Evaluation	-	8,04,418
<u>(II) Serve All India LLC</u>		
Providing basic amenities as relief response aid:		
<u>Programme expenses</u>		
-Basic Amenities/Ration Kit	14,01,500	88,23,198
<u>(III) Misereor</u>		
Creating diversified local resources mobilisation system:		
<u>Programme expenses</u>		
- Project Activities	31,35,654	7,56,104
- Programme Personnel	28,90,529	20,15,096
<u>Purchase of Fixed Assets</u>		
-Laptop and Software	23,854	3,16,208
<u>Administrative Expenses</u>		
-Project Administration	6,69,957	2,91,656
-Finance and Admin Personnel	4,24,800	3,54,000
<u>(IV) Global Investment for Change Trust (GICT)</u>		
Capacity development services on fundraising/individual giving :		
<u>Program Expenses</u>		
Travel & Conveyance	2,23,967	-
<u>(V) GoPhilanthropic Foundation</u>		
Support for capacity building for GoPhilanthropic's India six partners:		
<u>Program Expenses</u>		
-Workshop on Fundraising and Communication Strategy etc.	72,846	-
<u>(VI) Asom Sangha Canada Community Association</u>		
Flood relief:		
<u>Programme expenses</u>		
-Ration Kits	-	1,02,034
<u>(VII) Denave India Pvt. Ltd.</u>		
Mass Plantation:		
Programme Expenses	7,64,655	-
<u>(VIII) Grants to NGOs</u>	4,06,069	8,83,244



(IX) Others Expenses		
Purchase of Fixed Assets :		
-Office Equipments	75,300	48,272
-Furniture & Fixtures	7,999	7,578
-Electrical Equipments	21,409	-
-UPS	-	14,337
Workshop Expenses	1,00,000	-
Travel & Coveyance	1,58,930	23,641
Rent	31,000	-
Capacity Building	54,805	-
Donation Drive Event	19,000	-
Impact Evaluation Assessment	12,481	-
Project Administration	2,36,614	-
Gratuity Expense	1,00,120	-
Recruitment Expense	8,260	-
Office Repair & Maintenance	83,704	5,18,200
Audit Fee	11,800	11,800
Razarpay Charges	13,778	12,678
Staff Welfare	18,392	97,843
Bank Charges	3,102	25,641
Professional Fee	-	24,770
Printing & Stationary	2,079	-
Membership Fee	3,540	-
Board Meeting Expense	18,762	-
Income Tax Demand-Interest	3,510	-
Interest on TDS/GST	3,004	1,462
Other expenses	6,063	-
Total (B)	2,77,87,672	3,24,73,864
Closing Balance (A-B)	84,95,310	68,45,675
Represented by		
Cash In Hand	58,641	14,779
Cash At Bank	84,36,669	68,30,896
	84,95,310	68,45,675

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -7)

As per our report of even date

For **KUMAR MITTAL & CO.**

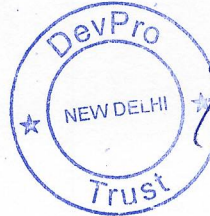
Chartered Accountants

Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**


(Trustees)

Place: New Delhi

Date: 10.09.2025

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General Fund

Schedule-1

Amount (Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Opening Balance as on 01.04.2024	13,25,675	12,19,667
Add: Transfer from Grant Account	49,595	51,737
Add: Excess provision of Income Tax for last year reversed	-	27,220
Add: Surplus/(Deficit) for the year as per Income & Expenditure Account	(3,59,458)	27,051
Closing Balance as on 31.03.2025	10,15,812	13,25,675

Current Liabilities

Schedule- 3

Amount (Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Audit Fee Payable	91,800	1,18,800
TDS Payables	88,897	1,08,235
Payable to Service Providers	89,300	2,19,277
Payable to Employees	2,365	2,97,845
GST Payable	18,000	34,108
Other Expenses Payable	25,987	2,088
Total	3,16,349	7,80,353

Current Assets

Schedule- 5

Amount (Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
TDS Recoverable	28,950	12,000
Security Deposit -Rent	1,59,000	11,000
Advance to service provider	7,45,345	5,534
Prepaid Expenses	1,81,236	4,314
TDS paid in advance	240	240
Advance to Employee	-	10,000
Sundry Debtors	1,18,000	1,99,999
GST Appeal Fee	19,624	19,624
Grant Receivable	8,77,394	6,53,427
Other Current Asset	2,277	2,277
Total	21,32,066	9,18,415

Cash and Bank Balances

Schedule- 6

Amount (Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Cash in Hand	58,641	14,779
Cash at Bank	84,36,669	68,30,896
Total	84,95,310	68,45,675

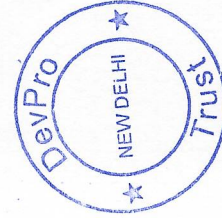


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Schedule-2

Grant Account

S. No.	Name of the funding agency	Opening balance as on 01.04.2024 (A)		Grant received during the year 2024-25 (B)	Bank interest allocated to Grant (C)	Expenses during the year 2024-25 (D)	Transfer to General Fund (E)	Closing balance as on 31.03.2025 (A+B+C-D-E)	
		Unutilised Grants	Grant Receivable					Unutilised Grants	Grant Receivable
1	Bread for the World (New Project)	-	-	1,77,57,078	97,161	1,60,15,628	-	18,38,611	-
2	Bread for the World (Old Project)	-	6,53,427	-	-	-	-	-	6,53,427
3	Asom Sangha Canada Community Association	4,004	-	-	-	-	-	4,004	-
4	Erzdiocese FreiburgErzbischoeffli	4,48,950	-	-	-	-	-	4,48,950	-
5	Serve All India LLC	40,67,361	-	-	57,844	14,01,500	-	27,23,705	-
6	Misereor	2,08,397	-	98,77,323	26,581	64,47,612	-	36,64,689	-
7	Global Investment for Change Trust (GICT)	-	-	-	-	2,23,967	-	-	2,23,967
8	GoPhilanthropic Foundation	-	-	5,73,002	-	72,846	-	5,00,156	-
9	Roto Pumps Ltd	1,15,000	-	-	-	-	-	1,15,000	-
10	Denave India Pvt. Ltd.	8,14,250	-	1,50,000	-	9,14,655	49,595	-	-
	Total	56,57,962	6,53,427	2,83,57,403	1,81,586	2,50,76,208	49,595	92,95,115	8,77,394
	Previous Year	49,36,830	-	3,04,89,065	2,45,965	3,06,15,588	51,737	56,57,962	6,53,427

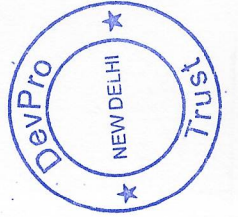


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Fixed Assets Schedule

Schedule- 4

Sl.No.	Fixed Assets	Rate of Dep.	WDV as on 01.04.2024 (A)	Additions during the year		Discarded during the Year (D)	Value before Depreciation (E) (A+B+C-D)	Depreciation for the year (F)	WDV as on 31.03.2025 (E-F)
				More than 180 days (B)	Upto 180 days (C)				
A.	<u>Foreign Contribution Account</u>								
1	Laptops, Server etc.	40%	3,25,562	1,02,254	99,190	-	5,27,006	1,90,964	3,36,042
2	Office Equipments	15%	2,00,919	36,300	-	-	2,37,219	35,583	2,01,636
3	Furniture & Fixtures	10%	3,84,357	-	-	-	3,84,357	38,436	3,45,921
4	Medical Equipments	15%	30,47,394	-	-	-	30,47,394	4,57,109	25,90,285
	Total (A)		39,58,232	1,38,554	99,190	-	41,95,976	7,22,092	34,73,884
B.	<u>Local Contribution Account</u>								
1	Office Equipments	15%	11,893	31,500	7,500	-	50,893	7,071	43,822
2	Furniture & Fixtures	10%	-	7,999	-	-	7,999	800	7,199
3	Electrical Equipments	40%	-	8,590	12,819	-	21,409	6,000	15,409
	Total (B)		11,893	48,089	20,319	-	80,301	13,871	66,430
	Grand Total (A+B)		39,70,125	1,86,643	1,19,509	-	42,76,277	7,35,963	35,40,314
	Previous Year		54,47,773	3,23,288	63,107	10,37,799	47,96,369	8,26,244	39,70,125



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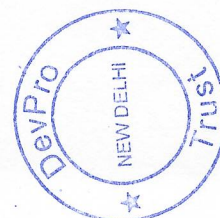
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2025

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Amount of Unutilised grant / Excess expenditure over grant is transferred from Grant Account to General Fund on completion of the project.
5. Grants to NGOs are accounted for as expenses.
6. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
7. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust is registered under Section 12A of the Income Tax Act and the taxable income for the year is Nil as per the provisions of Section 11 of the Income Tax Act. Hence, no provision for income tax has been made by the Trust in the financial statements.
2. Gratuity Act is applicable to trust and during the year the trust has taken the Group Gratuity Policy from Life Insurance Corporation of India. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.



3. There is no contingent liability as on 31st March 2025.
4. Previous year figures have been regrouped and reclassified wherever considered necessary.

Signature to Schedule No. 1 to 7 of Financial Statements

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. Q10500N




(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**



(Trustees)

Place: New Delhi

Date: 10.09.2025