



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
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GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To the Trustees

DevPro

Delhi

We have audited the accompanying financial statements of **DevPro** which comprise the Balance Sheet as at **31st March 2024**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2024;
- b) in the case of the Income and Expenditure, of the surplus for the year ended on that date;
- c) In the case of the Receipts & Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

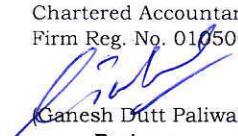


M. No. 500590

UDIN: 24500590BKFHFP4385

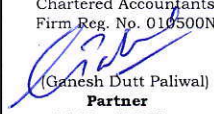

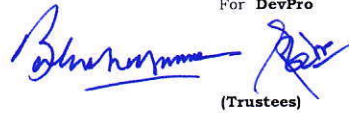


Place: New Delhi





Date: 19 SEP 2024

DevPro CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024			
Particulars	Schedule	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
<u>LIABILITIES</u>			
Corpus Fund		100	100
General Fund	1	13,25,675	12,19,667
Unutilized Grant	2	56,57,962	49,36,830
Current Liabilities	3	7,80,353	9,04,138
Fixed Assets Fund (Contra)	4	39,70,125	54,47,773
Total		1,17,34,215	1,25,08,508
<u>ASSETS</u>			
Fixed Assets (Contra)	4	39,70,125	54,47,773
Current Assets	5	9,18,415	1,75,539
Cash and Bank Balances	6	68,45,675	68,85,196
Total		1,17,34,215	1,25,08,508
Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-8)			
As per our report of even date For KUMAR MITTAL & CO. Chartered Accountants Firm Reg. No. 010500N  (Ganesh Dutt Paliwal) Partner M. No. 500590 			
For DevPro  (Trustees)			
Place: New Delhi Date : 19 SEP 2024			



DevPro			
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024			
Particulars	Sch.	Year ended 31.03.2024 Amount (Rs.)	Year ended 31.03.2023 Amount (Rs.)
Income			
Grant including interest to the extent utilized	2	3,06,15,588	1,42,01,125
Donations		9,48,218	18,58,438
Bank Interest		56,618	35,202
Interest on Income Tax Refund		-	1,687
Amount written back		84,500	-
Sale of fixed asset		4,01,786	-
Other Income		3,07,691	-
Total (A)		3,24,14,401	1,60,96,452
Expenditure			
Strengthening digital fundraising for sustainable development work :			
Programme expenses			
- Programme Personnel		90,65,548	61,65,168
- Capacity Building		15,94,980	11,74,853
- Donor Engagement Platform		10,48,058	7,37,119
- Support Outreach & Engagement Programs		21,98,836	27,38,088
- Project Information Dissemination		12,37,640	17,83,428
- Other Programmes		6,36,980	5,75,061
Administrative Expenses			
-Admin Personnel		6,66,164	6,10,000
-Project Administration		10,03,710	8,82,544
-Project Evaluation		8,04,418	-
Providing basic amenities as relief response aid:			
Programme expenses			
-Basic Amenities		88,23,198	-
Flood relief:			
Programme expenses			
-Ration Kits		1,02,034	-
Creating diversified local resources mobilisation system:			
Programme expenses			
- Project Activity		7,53,690	-
- Programme Personnel		19,76,361	-
Purchase of Fixed Assets			
-Laptop and Software		3,16,208	-
Administrative Expenses			
-Project Administration		2,92,342	-
-Finance and Admin Personnel		3,54,000	-
Others:			
Purchase of Fixed Assets			
-UPS		14,337	-
-Furniture		7,578	-
-Office Equipments		48,272	-
Grant to NGOs	7	7,10,564	7,52,823
Office Repair & Maintenance		5,18,987	-
Transportation Charge		15,000	-
Interest on TDS/GST		1,462	-
Bank Charges		25,641	-
Amount written off		1,018	-
Audit Fees		11,800	11,800
RazorPay Fee		8,670	20,480
Staff welfare		97,843	5,184
Travel		23,641	3,014
Professional Fees		28,370	-
Provision for Income Tax		-	50,000
Total (B)		3,23,87,350	1,55,09,562
Surplus for the year (A-B)		27,051	5,86,890
Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-8)			
As per our report of even date			
For KUMAR MITTAL & CO.			
Chartered Accountants			
Firm Reg. No. 010500N			
 (Ganesh Dutt Paliwal) Partner M. No. 500590			
			
Place: New Delhi Date: 19 SEP 2024			
		For DevPro  (Trustees)	



<p style="text-align: center;">DevPro</p> <p style="text-align: center;">CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024</p>		
Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Opening Balance		
Cash in Hand	37,202	17,793
Cash at Bank	68,47,994	43,91,556
Receipts		
Grants	3,04,89,065	1,53,06,715
Donations	9,48,218	18,58,438
Bank Interest		
- Grants	2,45,965	74,373
- Others	56,618	35,202
Income Tax Refund	-	17,693
Interest on Income Tax Refund	-	1,687
Sale of fixed Asset	3,86,786	-
Other receipts	3,07,691	41,245
Total (A)	3,93,19,539	2,17,44,702
Payments		
Strengthening digital fundraising for sustainable development work :		
Programme expenses		
- Programme Personnel	89,15,423	59,24,714
- Capacity Building	16,22,997	9,00,235
- Donor Engagement Platform	10,46,001	7,99,227
- Support Outreach & Engagement Programs	21,00,161	27,05,584
- Project Information Dissemination	11,09,248	17,22,839
- Other Programmes	6,36,980	5,75,061
Administrative Expenses		
- Admin Personnel	9,61,164	6,10,000
- Project Administration	9,49,710	8,28,544
- Project Evaluation	8,04,418	-
Providing Basic Amenities as relief response aid:		
Programme expenses		
- Basic Amenities	88,23,198	-
Flood relief:		
Programme expenses		
- Ration Kits	1,02,034	-
Creating diversified local resources mobilisation system:		
Programme expenses		
- Project Activity	7,56,104	-
- Programme Personnel	20,15,096	-
Purchase of Fixed Assets		
- Laptop and Software	3,16,208	-
Administrative Expenses		
- Project Administration	2,91,656	-
- Finance and Admin Personnel	3,54,000	-
Others:		
Purchase of Fixed Assets		
- UPS	14,337	-
- Furniture & Fixture	7,578	-
- Office Equipments	48,272	-
Grant to NGOs	8,83,244	7,52,823
Office Repair & Maintenance	5,18,200	-
Audit Fees	11,800	11,800
RazorPay Fee	12,678	20,480
Staff welfare	97,843	5,184
Bank charges	25,641	3,015
Travel	23,641	-
Professional Fees	24,770	-
Interest on TDS/GST	1,462	-
Total (B)	3,24,73,864	1,48,59,506
Closing Balance (A-B)	68,45,675	68,85,196
Represented by		
Cash In Hand	14,779	37,202
Cash At Bank	68,30,896	68,47,994
	68,45,675	68,85,196
<p>Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)</p> <p>As per our report of even date For KUMAR MITTAL & CO. Chartered Accountants Firm Reg. No. 010500N</p> <p> (Garvish Dutt Paliwal) Partner M. No. 500590</p> <p>Place: New Delhi Date: 19 SEP 2024</p> <p style="text-align: center;"></p> <p style="text-align: right;">For DevPro</p> <p style="text-align: right;"> (Trustees)</p> <p style="text-align: right;"></p>		

DevPro

General Fund

Schedule-1

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Opening Balance as on 01.04.2023	12,19,667	6,32,777
Add: Transfer from Grant Account	51,737	-
Add: Excess provision of Income Tax for last year reversed	27,220	-
Add: Surplus for the year as per Income & Expenditure Account	27,051	5,86,890
Closing Balance as on 31.03.2024	13,25,675	12,19,667

Current Liabilities

Schedule- 3

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Audit Fee Payable	1,18,800	10,800
TDS Payables	1,08,235	98,084
Payable to Service Providers	2,19,277	5,27,856
Payable to Employees	2,97,845	1,14,468
GST Payable	34,108	15,210
Advance from Party	-	87,720
Other Expenses Payable	2,088	-
Provision for Income Tax (A.Y. 2023-24)	-	50,000
Total	7,80,353	9,04,138

Current Assets

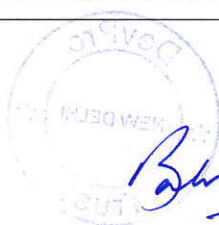
Schedule- 5

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
TDS Recoverable	12,000	8,450
Security Deposit -Rent	11,000	11,000
Advance to service provider	5,534	3,288
Prepaid Expenses	4,314	72,122
TDS paid in advance	240	27,444
Advance to Employee	10,000	-
Sundry Debtors	1,99,999	-
GST Appeal Fee	19,624	-
Grant Receivable	6,53,427	-
Amount Receivable	-	53,235
Other Current Asset	2,277	-
Total	9,18,415	1,75,539

Cash and Bank Balances

Schedule- 6

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Cash in Hand	14,779	37,202
Cash at Bank	68,30,896	68,47,994
Total	68,45,675	68,85,196



Signature

Signature



DevPro

Schedule-2

Grant Account

S. No.	Name of the funding agency	Opening balance as on 01.04.2023 (A)	Grant received during the year 2023-24 (B)	Bank interest allocated to Grant (C)	Expenses during the year 2023-24 (D)	Transfer to General Fund (E)	Closing balance as on 31.03.2024 (A+B+C-D-E)	
							Unutilised Grants	Grant Receivable
		Unutilised Grants						
1	Bread for the World	43,86,792	1,24,72,024	1,08,249	1,75,68,755	51,737	-	6,53,427
2	Asom Sangha Canada Community Association	1,06,038	-	-	1,02,034	-	4,004	
3	Erzdiozese FreiburgErzbischoefli	-	4,48,950	-	-	-	4,48,950	
4	Serve All India LLC	-	1,28,11,000	79,559	88,23,198	-	40,67,361	
5	Misereor		38,42,841	58,157	36,92,601		2,08,397	
6	Roto Pumps Limited	4,44,000	1,00,000	-	4,29,000	-	1,15,000	
7	Denave India Pvt. Ltd.	-	8,14,250	-	-	-	8,14,250	
	Total	49,36,830	3,04,89,065	2,45,965	3,06,15,588	51,737	56,57,962	6,53,427
	Previous Year	37,56,867	1,53,06,715	74,373	1,42,01,125	-	49,36,830	

(Amount in Rs.)



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Schedule- 4

Fixed Assets Schedule

Sl.No.	Fixed Assets	Rate of Dep.	WDV as on 01.04.2023 (A)	Additions during the year		Discarded during the Year (D)	Value before Depreciation (E) (A+B+C-D)	Depreciation for the year (F)	WDV as on 31.03.2024 (E-F)
				More than 180 days (B)	Upto 180 days (C)				
A.	Foreign Contribution Account								
1	Laptops, Server etc.	40%	2,07,280	3,16,208	14,337	-	5,37,825	2,12,263	3,25,562
2	Office Equipments	15%	1,97,969	-	35,292	-	2,33,261	32,342	2,00,919
3	Furniture & Fittings	10%	4,19,064	-	7,578	-	4,26,642	42,285	3,84,357
4	Medical Equipments	15%	46,22,968	-	-	10,37,799	35,85,169	5,37,775	30,47,394
	Total (A)		54,47,281	3,16,208	57,207	10,37,799	47,82,897	8,24,665	39,58,232
B.	Local Contribution Account								
1	Office Equipments	15%	492	7,080	5,900	-	13,472	1,579	11,893
	Total (B)		492	7,080	5,900	-	13,472	1,579	11,893
	Grand Total (A+B)		54,47,773	3,23,288	63,107	10,37,799	47,96,369	8,26,244	39,70,125
	Previous Year		64,86,264	-	-	2,884	64,83,380	10,35,607	54,47,773



Grant to NGOs

Schedule- 7

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Jamghat- A Safe Haven for Street Children	-	4,261
RSKS- Give Girl from Underprivileged families	-	4,434.00
RSKS- Save the Sparrows	7,458	5,947.00
GSGG- Eradicating TB in Bihar	-	4,808.00
HIV/Aid Alliance- Community Health Care for Hijra Samaj	-	17,360.00
JKS- Saving Lives from the Sickle Cell Disease (SCD) in Chhattisgarh	-	62,452.00
KSS- Providing Access to a Better Future for Children with Deafblindness	-	83,520.00
Manthan- Night School for Women	-	6,571.00
NBJK- Restraining Vision of Elderly Cataract Patient	-	81,054.00
NEADS- Prevent Starvation and Diseases for Flood Affected Families in Assam	-	85,000.00
RCI- Provide Holistic Care Service for Children Isot at Ghaziabad Railway Station	-	11,086.00
RNBA- Mission Hahai (Help) Assam: Saving Tribals from Catastrophic Floods	-	1,10,000.00
ROSA- Prevent Malnourishment of Children in Deprived Musahar Community	-	1,88,959.00
SAMVAD- Empowering Daughters of India Thro	-	4,521.00
Sanskriti Samvardhan Mandal- Preparing to run for the olympics 2024	-	4,105.00
SATHI- Ensuring Primary Education for 120 Kids through Community learning	-	46,030.00
SINAM- Save Forest Areas of Eastern Ghat Hills in Tamil Nadu	-	5,274.00
VAANI- Campaign- Creating Better Future the Children with Hearing Impairment	-	27,441.00
GSMT-Skill Training of Persons with Disabilities for Independent Living	7,280	-
Apnalaya- Help Adolescent Girls Achieve their Dreams	16,106	-
ASSA- Campaign ROSHAN- Training PwD to lead a dignified life	18,672	-
Apnalaya- Child Care Centres for a slum : Providing impoverished children access to daycare facilities	16,172	-
Rahab- Support the Strong40: Saksham Silai Initiative to empower vulnerable rural women living in poverty	3,288	-
Rahab-Help Save a Shelter Home for Distressed Women	13,054	-
SSTEPS- Shiksha Kendra- an Initiative to fill up Learning gap and circumvent child Labour	9,731	-
Kokan- Gully School A Golden Road of Hope	5,481	-
Jamghat- Support for food and other basic needs of children	30,309	-
Adarsha- Help in improving the quality of life of more than 100 disabled youth/children in Karnataka	29,015	-
Dignity Foundation -Providing ration to the Elderly	45,762	-
GMT- Tree Plantation for Delhi NCR	10,395	-
KSS- Promotion of Health and Livelihood for Elderly Persons	9,158	-
RMKM- Power to Empower 2000 Children with Special Needs (CWSN)	9,059	-
Hope Welfare Society- Extending a Helping Hand: Flood Relief for the People of Himachal Pradesh	23,947	-
BVHA- Rebuild the Lives of Domestic Violence Survivors through Employment	11,677	-
GMT- Seed Bomb Making	15,000	-
SADRAG- Upgradation of Infrastructure in Government School	4,29,000	-
Total	7,10,564	7,52,823



DevPro

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Amount of Unutilised grant / Excess expenditure over grant is transferred from Grant Account to General Fund on completion of the project.
5. Grants to NGOs are accounted for as expenses.
6. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
7. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.


B. NOTES TO ACCOUNTS

1. The Trust is registered under Section 12A of the Income Tax Act and the taxable income for the year is Nil as per the provisions of Section 11 of the Income Tax Act. Hence, no provision for income tax has been made by the Trust in the financial statements.
2. Improvement is required for the records for the distribution of relief material.



3. Gratuity Act is applicable to trust, as the number employees of trust are more than 10 during the year and during the current year the trust has taken the Group Gratuity Policy from Life Insurance Corporation of India. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.
4. There is no contingent liability as on 31st March 2024.
5. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**

 
(Trustees)



Place: New Delhi
Date: 19 SEP 2024