



INDEPENDENT AUDITOR'S REPORT

To the Trustees

DevPro

Delhi

Opinion

We have audited the accompanying Financial Statements of **DevPro** which comprise the Balance Sheet as at **31st March 2022**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2022;
- b) In case of the Income and Expenditure, of the surplus for the year ended on that date;
- c) In case of the Receipts and Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No.010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590

UDIN: 22500590AXVBFH3820



Place: New Delhi

Date: 27-09-2022

DevPro

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Schedule	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
LIABILITIES			
Corpus Fund		100	100
General Fund	1	632,777	432,321
Unutilized Grant	2	3,756,867	1,702,874
Current Liabilities	3	135,474	60,917
Fixed Assets Fund (Contra)	4	6,486,264	263,882
Total		11,011,482	2,460,094
ASSETS			
Fixed Assets (Contra)	4	6,486,264	263,882
Current Assets	5	115,869	238,613
Cash and Bank Balances	6	4,409,349	1,957,599
Total		11,011,482	2,460,094

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**


(Trustees)

Place: New Delhi

Date : 27-04-2022

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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Sch.	Year ended 31.03.2022 Amount (Rs.)	Year ended 31.03.2021 Amount (Rs.)
Income			
Grant including interest to the extent utilized	2	22,170,165	2,600,839
Donations		1,886,597	893,071
Bank Interest		32,139	10,437
Sale proceeds of Fixed Assets		-	2,640
Misc. Income		67	-
Total (A)		24,088,968	3,506,987
Expenditure			
Strengthening digital fundraising for sustainable development work :			
<u>Programme expenses</u>			
- Programme Personnel		4,757,799	1,294,536
- Capacity Building		1,407,199	280,000
- Donor Engagement Platform		717,770	220,267
- Support Outreach & Engagement Programs		1,941,307	183,764
- Project Information Dissemination		834,706	55,710
- Other Programmes		85,274	-
<u>Purchase of Fixed Assets</u>			
- Laptops, Computer & Server etc.		249,747	324,759
- Office Equipments		273,144	-
<u>Administrative Expenses</u>			
- Admin Personnel		573,836	40,645
- Project Administration		958,771	201,158
Upgrading rural medical infrastructure in India towards COVID -19 response:			
<u>Programme expenses</u>			
<u>Purchase of Fixed Assets</u>			
- Medical Equipments		6,478,573	-
- Furniture & Fixtures		517,371	-
Medical Consumable items		870,972	-
<u>Administrative Expenses</u>			
- Project Audit Fees		35,400	-
Food relief towards COVID-19 response:			
<u>Programme expenses</u>			
- Food Kit Relief		2,802,936	-
- Transportation Charges		69,772	-
- Printed Material & Despatches		44,145	-
- Volunteer Honorarium		31,000	-
Grant to NGOs	7	1,050,073	732,407
Support for medical expenses		75,000	-
Professional Fees/Honorarium		-	21,980
Rent		-	11,000
Audit Fees		11,800	11,800
POS Charges & RazorPay Fee		18,472	9,806
Trade Mark Application Fee		-	9,000
Brokerage/Commission		-	6,490
Telephone, Internet & Domain charges		-	5,356
Office expenses		-	5,102
Bank charges		1,267	1,312
Misc. Expenses		232	-
Staff welfare expenses		4,911	-
Total (B)		23,811,477	3,415,092
Surplus/(Deficit) for the year (A-B)		277,491	91,895

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010700N


(Garvish Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**


(Trustees)

Place: New Delhi

Date: 27-09-2022

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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Year ended 31.03.2022 Amount (Rs.)	Year ended 31.03.2021 Amount (Rs.)
Opening Balance		
Cash in Hand	22,846	14,905
Cash at Bank	1,934,753	199,700
Receipts		
Grants	24,211,715	4,257,600
Donations	1,886,597	893,071
Bank Interest		
- Grants	89,436	
- Others	32,139	56,550
Misc. Income	67	-
Sale proceeds of Fixed Assets	-	2,640
Total (A)	28,177,553	5,424,466
Payments		
Strengthening digital fundraising for sustainable development work :		
Programme expenses		
- Programme Personnel	4,793,148	1,298,989
- Capacity Building	1,421,492	262,203
- Donor Engagement Platform	687,445	219,517
- Support Outreach & Engagement Programs	1,865,250	240,203
- Project Information Dissemination	832,544	55,110
- Other Programmes	85,274	-
Purchase of Fixed Assets		
- Laptops, Computer & Server etc.	249,747	324,759
- Office Equipments	273,144	-
Administrative Expenses		
- Admin Personnel	580,000	10,645
- Project Administration	968,236	200,188
Upgrading rural medical infrastructure in India towards COVID -19 response:		
Programme expenses		
Purchase of Fixed Assets		
- Medical Equipments	6,478,573	-
- Furniture & Fixtures	517,371	-
Medical Consumable items	870,972	-
Administrative Expenses		
- Project Audit Fees	35,400	-
Food relief towards COVID-19 response:		
Programme expenses		
- Food Kit Relief	2,802,936	-
- Transportation Charges	69,772	-
- Printed Material & Despatches	44,145	-
- Volunteer Honorarium	31,000	-
Grant to NGOs	1,050,073	732,407
Support for medical expenses	75,000	-
Professional Fees/Honorarium	-	21,980
Rent	-	11,000
Security Deposit - Rent	-	11,000
Audit Fees	11,800	11,800
POS Charges & RazorPay Fee	18,472	9,806
Trade Mark Application Fee	-	9,000
Brokerage/Commission	-	6,490
Telephone, Internet & Domain charges	-	5,356
Misc. Expenses	232	-
Office expenses	-	5,102
Bank charges	1,267	1,312
Staff welfare expenses	4,911	-
Total (B)	23,768,204	3,466,867
Closing Balance (A-B)	4,409,349	1,957,599
Represented by		
Cash In Hand	17,793	22,846
Cash At Bank	4,391,556	1,934,753
	4,409,349	1,957,599

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N

(Ganesh) Dutt Paliwal)

Partner

M. No. 500590



For DevPro

(Signatures)
(Trustees)

Place: New Delhi

Date: 27.09.2022

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General Fund

Schedule-1

Particulars	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
Opening Balance as on 01.04.2021	432,321	340,426
Add : Surplus during the year as per Income & Expenditure Account	277,491	91,895
Add: Amount transferred from Grant Account	157,968	-
Less: Amount transferred to Grant Account	(80,975)	-
Less : Expenses out of General Fund	(34,000)	-
Less : Reversal of GST Input Tax Credit	(120,028)	-
Closing Balance as on 31.03.2022	632,777	432,321

Current Liabilities

Schedule- 3

Particulars	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
Audit Fee Payable	10,800	11,800
TDS Payables	13,687	48,147
Electricity Expense Payable	-	970
Payable to Service Providers	102,538	-
Payable to Employee	8,449	-
Total	135,474	60,917

Current Assets

Schedule- 5

Particulars	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
TDS Recoverable	17,693	17,693
GST Input Tax Credit	-	120,028
Security Deposit -Rent	11,000	11,000
Advance to service provider	-	59,000
Prepaid Expenses	73,476	30,892
TDS paid in advance	12,800	-
Advance to Employee	900	-
Total	115,869	238,613

Cash and Bank Balances

Schedule- 6

Particulars	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
Cash in Hand	17,793	22,846
Cash at Bank	4,391,556	1,934,753
Total	4,409,349	1,957,599

Grant to NGOs

Schedule- 7

Particulars	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
NEADS- Immediate Hummanitarian Assesance	-	85,517
Rescue Foundation-Lives Are Not for Sale	-	41,002
Sunderban Devlopment Society	-	22,100
BTS- Hunger Knows No Lockdown	-	98,900
Child in Need Institute: Amphan Has Displ	-	45,952
DRBC: Hunger Knows No Lockdown	-	47,500
Gulaab Group: Providing Subsidised Mask	-	69,422
HAI "Immediate Humant Assit for Assa Flood	-	31,053
HAI- Migrant Workers in Delhi	-	82,351
Kajla Jankalyan Samiti: Lend A Helping Han	-	73,610
MVS- for Hunger Knows No Lockdown	-	87,500
VSS: Hunger Knows No Lockdown	-	47,500
BOSCO - Street to School	1,920	-
CMAI -Hospital in Chattisgarh Need our Support	226,000	-
PJC- Hospital setup special COVID ward in Rural Jharkhand	325,000	-
CINI- Support Education to prevent child labour & Early Marriage	7,882	-
DIN-A Safe Haven for Street Children	28,355	-
Jamghat- A Safe Haven for Street Children	28,354	-
Jamghat - Make it December to Remember	37,017	-
PFA - Providing & Enhancing Education Oppoutunities for 4 lakh School Student	35,245	-
Burrows Hospital - Save Life	328,000	-
SMF- Making Safe Menstrual Practices Accessible to Marginalized Women in Bastar, Chhattisgarh	32,300	-
Total	1,050,073	732,407



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Schedule-2

Grant Account

(Amount in Rs.)							
S. No.	Name of the funding agency	Opening balance as on 01.04.2021 (A)	Grant received during the year 2021-22 (B)	Bank interest allocated to Grant (C)	Expenses during the year 2021-22 (D)	Amount transferred to (from) General Fund (E)	Closing balance as on 31.03.2022 (A+B+C-D-E)
1	Bread for the World	1,702,874	13,288,706	85,283	11,319,996	-	3,756,867
2	Andheri Hilfe e.V.	-	7,106,139	4,153	7,091,816	18,476	-
3	Canada India Foundation	-	296,270	-	295,510	760	-
4	Vibha Inc.	-	1,020,600	-	1,101,575	(80975)	-
5	Serve All India LLC	-	2,500,000	-	2,361,268	138,732	-
	Total	1,702,874	24,211,715	89,436	22,170,165	76,993	3,756,867
	PREVIOUS YEAR	-	4,257,600	46,113	2,600,839	-	1,702,874



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Schedule- 4

Fixed Assets Schedule

Sl.No.	Fixed Assets	Rate of Dep.	WDV as on 01.04.2021 (A)	Additions during the year			Sale/ Discarded during the Year (D)	Value before Depreciation (E) (A+B+C-D)	Depreciation for the year (F)	WDV as on 31.03.2022 (E-F)
				More than 180 days (B)	Upto 180 days (C)					
A.	<u>Foreign Contribution Account</u>									
1	Laptops, Server etc.	40%	259,807	51,035	198,712	-	509,554	164,079	345,475	
2	Office Equipments	15%	3,394	263,382	9,762	-	276,538	40,749	235,789	
3	Furniture & Fittings	10%	-	517,371	-	-	517,371	51,737	465,634	
4	Medical Equipments	15%	-	6,398,573	-	-	6,398,573	959,786	5,438,787	
	Total (A)		263,201	7,230,361	208,474	-	7,702,036	1,216,351	6,485,685	
B.	<u>Local Contribution Account</u>									
1	Office Equipments	15%	681	-	-	-	681	102	579	
	Total (B)		681	-	-	-	681	102	579	
	Grand Total (A+B)		263,882	7,230,361	208,474	-	7,702,717	1,216,453	6,486,264	
	Previous Year		68,750	324,759	-	63,956	329,553	65,671	263,882	



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Grants to NGOs are accounted for as expenses.
5. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
6. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust is registered under Section 12A of the Income Tax Act and the taxable income for the year is Nil as per the provisions of Section 11 of the Income Tax Act. Hence, no provision of income tax has been made by trust in the financial statements.
2. Amount of Unutilised grant / Excess expenditure over grant has been transferred from Grant Account to General Fund on completion of the project.



3. Gratuity Act is not applicable to trust, as the number employees of trust are less than 10 during the year. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.
4. There is no contingent liability as on 31st March, 2022.
5. The amount appearing under TDS Recoverable are under reconciliation and the adjustment entry arising out consequent to reconciliation will be passed in the next financial year.
6. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**


(Trustees)

Place: New Delhi
Date: 27-09-2022