



INDEPENDENT AUDITOR'S REPORT

To the Trustees

DevPro

Delhi

Opinion

We have audited the accompanying Financial Statements of **DevPro** which comprise the Balance Sheet as at **31st March 2021**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2021;
- b) In case of the Income and Expenditure, of the surplus for the year ended on that date;
- c) In case of the Receipts and Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590

UDIN: 21500590AAAAAZ6973



Place: New Delhi

Date: 12.11.2021

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CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Schedule	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
LIABILITIES			
Corpus Fund		100	100
General Fund	1	432,321	340,426
Unutilized Grant	2	1,702,874	-
Current Liabilities	3	60,917	11,800
Fixed Assets Fund (Contra)	4	263,882	68,750
Total		2,460,094	421,076
ASSETS			
Fixed Assets (Contra)	4	263,882	68,750
Current Assets	5	238,613	137,721
Cash and Bank Balances	6	1,957,599	214,605
Total		2,460,094	421,076

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date
For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**

(Trustees)

Place: New Delhi

Date : 12-11-2021

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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch.	Year ended 31.03.2021 Amount (Rs.)	Year ended 31.03.2020 Amount (Rs.)
Income			
Grant including interest to the extent utilized		2,600,839	-
Donations		893,071	838,980
Bank Interest		10,437	11,049
Sale proceeds of Fixed Assets		2,640	-
Total (A)		3,506,987	850,029
Expenditure			
Strengthening digital fundraising for sustainable development work :			
<u>Programme expenses</u>			
- Programme Personnel		1,294,536	
- Capacity Building		280,000	
- Donor Engagement Platform		220,267	
- Support Outreach & Engagement Programs		183,764	
- Project Information Dissemination		55,710	
Sub total (i)		<u>2,034,277</u>	
<u>Purchase of Fixed Assets</u>			
- Laptops, Server etc.		324,759	
Sub total (ii)		<u>324,759</u>	
<u>Administrative Expenses</u>			
-Admin Personnel		40,645	
-Project Administration		201,158	
Sub total (iii)		<u>241,803</u>	
Total (i+ii+iii)		2,600,839	-
Grant to NGOs	7	732,407	547,131
Professional Fees/Honorarium		21,980	124,160
Rent		11,000	-
Audit Fees (Current Year)		11,800	11,800
Audit Fees (Previous Year)		-	35,400
POS Charges & RazorPay Fee		9,806	11,457
Trade Mark Application Fee		9,000	-
Brokerage/Commission		6,490	1,156
Telephone, Internet & Domain charges		5,356	-
Office expenses		5,102	650
Bank charges		1,312	3,858
Total (B)		3,415,092	735,612
Surplus/(Deficit) for the year (A-B)		91,895	114,417

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**

(Handwritten signatures of Trustees)

(Trustees)

Place: New Delhi

Date: 12-11-2021

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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Year ended 31.03.2021 Amount (Rs.)	Year ended 31.03.2020 Amount (Rs.)
Opening Balance		
Cash in Hand	14,905	15,555
Cash at Bank	199,700	72,832
Receipts		
Grant	4,257,600	-
Donations	893,071	838,980
Bank Interest		
- BftW Grant	46,113	
- Others	10,437	11,049
Sale proceeds of Fixed Assets	2,640	-
Total (A)	5,424,466	938,416
Payments		
Strengthening digital fundraising for sustainable development work :		
<u>Programme expenses</u>		
- Programme Personnel	1,298,989	
- Capacity Building	262,203	
- Donor Engagement Platform	219,517	
- Support Outreach & Engagement Programs	240,203	
- Project Information Dissemination	55,110	
Sub total (i)	2,076,022	
<u>Purchase of Fixed Assets</u>		
- Laptops, Server etc.	324,759	
Sub total (ii)	324,759	
<u>Administrative Expenses</u>		
-Admin Personnel	40,645	
-Project Administration	200,188	
Sub total (iii)	240,833	
Total (i+ii+iii)	2,641,614	-
Grant to NGOs	732,407	547,131
Professional Fees/Honorarium	21,980	124,160
Rent	11,000	-
Security Deposit - Rent	11,000	-
Audit Fees (Current Year)	11,800	-
Audit Fees (Previous Year)	-	35,400
POS Charges & RazorPay Fee	9,806	11,457
Trade Mark Application Fee	9,000	-
Brokerage/Commission	6,490	1,156
Telephone, Internet & Domain charges	5,356	-
Office expenses	5,102	650
Bank charges	1,312	3,857
Total (B)	3,466,867	723,811
Closing Balance (A-B)	1,957,599	214,605
Represented by		
Cash In Hand	22,846	14,905
Cash At Bank	1,934,753	199,700
	1,957,599	214,605

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**

[Signature]

(Trustees)

[Signature]

Place: New Delhi

Date: **12-11-2021**

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Schedule-1

General Fund

Particulars	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
Opening Balance as on 01.04.2020	340,426	294,759
Add : Surplus during the year as per Income & Expenditure Account	91,895	114,417
Less: Amount transferred to Fixed Assets Fund	-	68,750
Closing Balance as on 31.03.2021	432,321	340,426

Schedule-2

Grant Account

Particulars	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
Opening Balance as on 01.04.2020	-	-
Grant received from Bread for the World	4,257,600	-
Add: Bank Interest allocated to Grant	46,113	-
	4,303,713	-
Less: Expenses during the year as per Income & Expenditure Account	2,600,839	-
Closing Balance as on 31.03.2021	1,702,874	-

Schedule-3

Current Liabilities

Particulars	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
Audit Fee Payable	11,800	11,800
TDS Payable	48,147	-
Electricity Expense Payable	970	-
Total	60,917	11,800

Schedule -5

Current Assets

Particulars	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
TDS Recoverable	17,693	17,693
GST Input Tax Credit	120,028	120,028
Security Deposit -Rent	11,000	-
Advance to service provider	59,000	-
Prepaid Expenses	30,892	-
Total	238,613	137,721

Schedule -6

Cash and Bank Balances

Particulars	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
Cash in Hand	22,846	14,905
Cash at Bank	1,934,753	199,700
Total	1,957,599	214,605



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Schedule- 4

FIXED ASSETS SCHEDULE

Sl.No.	Fixed Assets	Rate of Dep.	Value as on 01.04.2020	Additions during the year	Sale/ Discarded Assets during the Year	Value before Depreciation	Depreciation for the year	WDV as on 31.03.2021
(Amount in Rs.)								
<u>Foreign Contribution</u>								
A.	<u>Account</u>							
1	Laptops, Server etc.	40%	-	324,759	-	324,759	64,952	259,807
2	Computer	40%	20,800	-	20,800	-	-	-
3	Office Equipments	15%	14,100	-	10,107	3,993	599	3,394
	Total (A)		34,900	324,759	30,907	328,752	65,551	263,201
<u>Local Contribution</u>								
B.	<u>Account</u>							
1	Computer	40%	26,050	-	26,050	-	-	-
2	Office Equipments	15%	7,800	-	6,999	801	120	681
	Total (B)		33,850	-	33,049	801	120	681
	Grand Total (A+B)		68,750	324,759	63,956	329,553	65,671	263,882
	Previous Year		68,750	-	-	68,750	-	68,750



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Schedule -7

Grant to NGOs

Particulars	Year ended 31.03.2021 Amount (Rs.)	Year ended 31.03.2020 Amount (Rs.)
NEADS- Immediate Hummanitarian Assestance	85,517	-
Rescue Foundation-Lives Are Not for Sale	41,002	-
Sunderban Devlopment Society	22,100	-
BTS- Hunger Knows No Lockdown	98,900	-
Child in Need Institute: Amphan Has Displ	45,952	-
DRBC: Hunger Knows No Lockdown	47,500	-
Gulaab Group: Providing Subsidised Mask	69,422	-
HAI "Immediate Humant Assit for Assa Flood	31,053	-
HAI- Migrant Workers in Delhi	82,351	-
Kajla Jankalyan Samiti: Lend A Helping Han	73,610	-
MVS- for Hunger Knows No Lockdown	87,500	-
VSS: Hunger Knows No Lockdown	47,500	-
AFDA- Adresing Autism Voc & Life Skill	-	32,256
SCINDEA - Menstrul Hygiene, 600 Ado Girls	-	42,821
SPECTRA- A Crusde Against Early Girl Child Marrige	-	11,639
The Delhi Jesuit Society, Research Documentation & Publication	-	387,000
MVS- Support a Life Madhubani, Bihar	-	3,502
NEADS-Stand with Flood Victims of Assam	-	6,500
ROSA-Empower A Girl for Dignified Life	-	6,213
SRUJAN - Urgent Burn Treatment - Neha & Nikhle	-	57,200
Total	732,407	547,131



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2021

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Grants to NGOs are accounted for as expenses.
5. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
6. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust is registered under section 12A of the Income Tax Act. As the surplus (i.e. income received less expenses incurred) of the trust for the year is more than 15% of total income received during the year, due to Grant received in December 2020 for which the Grant utilisation period is beyond the end of year i.e. 31.03.2021. So the trust is exercising an option under clause (2)(ii) of the explanation to section 11(1) of the Income Tax Act for the surplus which is above 15% of the total income received during the year. Hence, no provision of income tax has been made by trust in the financial statements.





2. Gratuity Act is not applicable to trust, as the number employees of trust are less than 10 during the year. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.
3. There is no contingent liability as on 31st March, 2021.
4. The amounts appearing under GST Input Tax Credit and TDS Recoverable are under reconciliation and the adjustment entries arising out consequent to reconciliation will be passed in the next financial year.
5. Old fixed assets having book value of Rs.63,956 have been sold/discarded by trust during the year.
6. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**



(Trustees)

Place: New Delhi
Date: 12-11-2021