

REF. NO. KLC/DP/2019-20/135

DATED: 25.09.2019

To,
Board of Trustees
Devpro
404, White House, 382, Sant Nagar,
East of Kailash, New Delhi - 110025

Dear Sirs,

Re : Audit of Accounts of Devpro for the year ending 31st March 2019

We have completed the audit of the accounts of Devpro for the year ending 31st March 2019 and certify that the annexed Balance Sheet as at 31st March 2019 and the Income & Expenditure Account for the year ending 31st March 2019 have been correctly compiled from the Cash Books, Bank Books and the Ledgers produced to us for our verification subject to the following observations:-

1. The Trust had written off fixed assets worth Rs. 620740.60 during the year after the approval of the Board of Trustees.
2. During the year the Trust had sold some fixed assets for Rs. 29000.00, the book value of which were 240411.00. Thus making a loss Rs. 211411.00. This should be approved by the Board.
3. Fixed Assets should be physically verified and evaluated. The depreciation should be charged after the physical verification and evaluation.
4. The efforts be made to recover the GST and Income Tax Refund from the competent authorities.
5. The inoperative bank accounts should be closed.
6. The vouching observations have been duly rectified before preparation of the Financial Statements and have been duly incorporated.

We are very thankful to Trustees and other staff for their co-operation during the course of audit.

For K L C & Co.
Chartered Accountants


Krishan Lal Chhabra
Partner



25/9/19

DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

CONSOLIDATED ACCOUNT
SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF
BALANCE SHEET AS ON 31.03.2019

PARTICULARS	BALANCE AS ON 01.04.2018 (RS.)	ADDITION DURING THE YEAR (RS.)	SALES/WRITE OFF DURING THE YEAR (RS.)	TOTAL (RS.)	RATE OF DEPRECIATION (%)	DEPRECIATION (RS.)	SCHEDULE "A"
							BALANCE AS ON 31.03.2019 (RS.)
FOREIGN CONTRIBUTION ACCOUNT							
Computer	231995.00	-	211195.00	20800.00	-	-	20800.00
Office & Other Equipments	258014.60	-	243914.60	14100.00	-	-	14100.00
Furniture & Fixtures	162847.00	-	162847.00	0.00	-	-	0.00
SUB TOTAL	652856.60	-	617956.60	34900.00			34900.00
GENERAL ACCOUNT							
Computer	97300.00	-	71250.00	26050.00	-	-	26050.00
Office & Other Equipments	127335.00	-	119535.00	7800.00	-	-	7800.00
Furniture & Fixtures	52410.00	-	52410.00	0.00	-	-	0.00
SUB TOTAL	277045.00	-	243195.00	33850.00			33850.00
TOTAL	929901.60	-	861151.60	68750.00			68750.00



DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

CONSOLIDATED ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019

RECEIPTS	AMOUNT (RS.)	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)	AMOUNT (RS.)
OPENING BALANCES			Salaries & Allowances	2459624.00	
CASH IN HAND & BANKS (GENERAL)			Rents	490981.00	
Cash in Hand		735.44	Audit Fees	65750.00	
Cash at Banks			Office Running & Maintenance	70250.00	
Indian Overseas Bank (14070)	142043.81		Electricity & Water Charges	44480.00	
HDFC Bank	103402.25		Telephone & Internet	26075.00	
CASH IN HAND & BANKS (FC)			Seminar & Conference Expenses	34904.00	
Cash in Hand		101.95	Travel & Conveyance	26000.00	
Cash in Hand (Project Breakthrough)		0.32	Brokerage Expenses	13200.00	
CASH AT BANK			Repairs & Maintenance	5100.00	
Indian Overseas Bank	723193.71		Bank Charges	3274.50	
Indian Overseas Bank (Cross Road Project)	160911.56		Computer Maintenance	1500.00	
Axis Bank (Project Breakthrough)	10943.48		Postage & Courier	1440.00	
			Printing & Stationary	290.00	
					3242868.50
VOLUNTARY CONTRIBUTIONS & DONATIONS			GROSS ROAD PROJECT		
BANK INTEREST			Salaries	153093.00	
INCOME TAX REFUND			Travelling Expenses	6080.00	
INTEREST ON INCOME TAX REFUND			Computer Repairs & Maintenance	450.00	
SECURITY DEPOSITS RECEIVED BACK			Postage & Courier	170.00	
SALE OF FIXED ASSETS			Bank Charges	118.00	
			Printing & Stationary	52.00	
					159963.00
			PROJECT BREAKTHROUGH		
			Audit Fees	10250.00	
			GST RECEIVABLE	3200.00	
			TDS PAYABLE PAID	86391.00	
			SUNDRY PAYABLE PAID	3000.00	



CLOSING BALANCES

CASH IN HAND & BANKS (GENERAL)

Cash in Hand	3206.44
Cash at Banks	
Indian Overseas Bank (14070)	26400.31
HDFC Bank	12248.25
Kotak Mahindra Bank	10000.00
CASH IN HAND & BANKS (FC)	
Cash in Hand	12349.27
Cash at Banks	
Indian Overseas Bank	23148.71
Indian Overseas Bank (Cross Road Project)	948.56
Axis Bank (Project Breakthrough)	87.48
	<hr/>
	88389.02
	<hr/>
	3594061.52

3594061.52

Correctly compiled from the books of accounts produced
vouchers supplied and information provided
for K L C & CO.

CHARTERED ACCOUNTANTS



KRISHAN LAL CHHABRA

PARTNER

Membership No. : 081146

FRN : 002435N

25/9/19


TRUSTEE


TRUSTEE

PLACE : NEW DELHI
DATE : 25.09.2019

DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH , NEW DELHI - 110065

CONSOLIDATED ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Salaries & Allowances	2459624.00		VOLUNTARY CONTRIBUTIONS & DONATIONS		2198308.00
Rents	490981.00		BANK INTEREST		15301.00
Audit Fees	65750.00		INTEREST ON INCOME TAX REFUND		2769.00
Office Running & Maintenance	70250.00		EXCESS OF EXPENDITURE OVER INCOME		
Electricity & Water Charges	44480.00		TAKEN TO BALANCE SHEET		2028855.10
Telephone & Internet	26075.00				
Seminar & Conference Expenses	34904.00				
Travel & Conveyance	26000.00				
Brokerage Expenses	13200.00				
Repairs & Maintenance	5100.00				
Bank Charges	3274.50				
Computer Maintenance	1500.00				
Postage & Courier	1440.00				
Printing & Stationary	290.00	3242868.50			

CROSS ROAD PROJECT

Salaries	153093.00
Travelling Expenses	6080.00
Computer Repairs & Maintenance	450.00
Postage & Courier	170.00
Bank Charges	118.00
Printing & Stationary	52.00
	159963.00

PROJECT BREAKTHROUGH

Audit Fees	10250.00
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ASSETS WRITTEN OFF

	620740.60
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LOSS ON SALE OF FIXED ASSETS

	211411.00
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4245233.10

4245233.10

Subject to our separate report of even date for K L C & CO.
CHARTERED ACCOUNTANTS



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PLACE : NEW DELHI
DATE : 25.09.2019

25/9/19

DEVPRO
 404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

GENERAL ACCOUNT
 BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
GENERAL FUND			FIXED ASSETS		
Balance as per Last Balance Sheet	636170.50		As per Schedule "A"		33850.00
Less: Excess of Expenditure over Income during the year	<u>532872.50</u>	103298.00	TDS RECOVERABLE		
TRUST FUND			Balance as per Last Balance Sheet	68044.00	
Balance as per Last Balance Sheet		100.00	Less: Refund during the year	<u>50351.00</u>	17693.00
			CASH & BANK BALANCES		
			Cash in Hand	3206.44	
			Cash at Bank		
			Indian Overseas Bank (14070)	26400.31	
			HDFC Bank	12248.25	
			Kotak Mahindra Bank	<u>10000.00</u>	51855.00
					<u>103398.00</u>

Subject to our separate report of even date for K L C & CO.

CHARTERED ACCOUNTANTS
 K L C & CO.
 NEW DELHI
 KRISHAN LAL CHHABRA
 PARTNER
 Membership No. : 081146
 FRN : 002435N
 25/9/19

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PLACE : NEW DELHI
 DATE : 25.09.2019

DEVPRO
 404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

GENERAL ACCOUNT
 SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF
 BALANCE SHEET AS ON 31.03.2019

PARTICULARS	BALANCE AS ON 01.04.2018 (RS.)	ADDITION DURING THE YEAR (RS.)	SALES/WRITE OFF DURING THE YEAR (RS.)	TOTAL (RS.)	RATE OF DEPRE- CIATION (%)	DEPRECIATION (RS.)	SCHEDULE "A" BALANCE AS ON 31.03.2019 (RS.)
Computer	97300.00	-	71250.00	26050.00	-	-	26050.00
Office & Other Equipments	127335.00	-	119535.00	7800.00	-	-	7800.00
Furniture & Fixtures	52410.00	-	52410.00	0.00	-	-	0.00
	<u>277045.00</u>	<u>-</u>	<u>243195.00</u>	<u>33850.00</u>			<u>33850.00</u>



DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

GENERAL ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Salaries & Allowances	579800.00		VOLUNTARY CONTRIBUTIONS & DONATIONS		525000.00
Rent	230276.00		BANK INTEREST		5344.00
Telephone & Internet	8922.00		INTEREST ON INCOME TAX REFUND		2769.00
Electricity & Water Charges	4740.00		EXCESS OF EXPENDITURE OVER INCOME TAKEN TO BALANCE SHEET		532872.50
Bank Charges	2802.50				
Travel & Conveyance	4000.00				
Office Running & Maintenance	2550.00				
Repairs & Maintenance	1600.00				
Postage & Courier	200.00	834890.50			
		147010.00			
LOSS ON SALE OF FIXED ASSETS		84085.00			
ASSETS WRITTEN OFF					
		<u>1065985.50</u>			<u>1065985.50</u>

PLACE : NEW DELHI
DATE : 25.09.2019

Subject to our separate report of even date
for K L C & CO.

CHARTERED ACCOUNTANTS


KRISHAN LAL CHHABRA
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404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
GENERAL FUND			FIXED ASSETS		
Balance as per Last Balance Sheet	1687444.62		As per Schedule "A"		34900.00
Less : Excess of Expenditure over Income during the year	1495982.60	191462.02	GST RECEIVABLE		120028.00
			CASH & BANK BALANCES		
			Cash in Hand	12349.27	
			Cash at Bank (IOB)		
			Indian Overseas Bank	23148.71	
			Indian Overseas Bank (Cross Road Project)	948.56	
			Axis Bank (Project Breakthrough)	87.48	
		<u>191462.02</u>			<u>36534.02</u>
					<u>191462.02</u>

Correctly compiled from the books of accounts produced
vouchers supplied and information provided
for K L C & CO.

CHARTERED ACCOUNTANTS



KRISHAN LAL CHHABRA
PARTNER
Membership No. : 081146
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PLACE : NEW DELHI
DATE : 25.09.2019

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 404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

FOREIGN CONTRIBUTION ACCOUNT
 SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF
 BALANCE SHEET AS ON 31.03.2019

PARTICULARS	SCHEDULE "A"						
	BALANCE AS ON 01.04.2018 (RS.)	ADDITION DURING THE YEAR (RS.)	SALES/WRITE OFF DURING THE YEAR (RS.)	TOTAL (RS.)	DEPRECIATION (RS.)	RATE OF DEPRECIATION (%)	BALANCE AS ON 31.03.2019 (RS.)
Computer	231995.00	-	211195.00	20800.00	-	-	20800.00
Office & Other Equipments	258014.60	-	243914.60	14100.00	-	-	14100.00
Furniture & Fixtures	162847.00	-	162847.00	0.00	-	-	0.00
	<u>652856.60</u>	<u>-</u>	<u>617956.60</u>	<u>34900.00</u>	<u>-</u>	<u>-</u>	<u>34900.00</u>



DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019

RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)	AMOUNT (RS.)
OPENING BALANCES				1879824.00
Cash in Hand	101.95	Rents		260705.00
Cash in Hand (Project Breakthrough)	0.32	Audit Fees		65750.00
Cash at Banks		Office Running & Maintenance		67700.00
Indian Overseas Bank	723193.71	Water & Electricity		39740.00
Indian Overseas Bank (Cross Road Project)	160911.56	Seminar & Conference Expenses		34904.00
Axis Bank (Project Breakthrough)	10943.48	Travel & Conveyance Expenses		22000.00
		Telephone & Internet		17153.00
		Brokerage Expenses		13200.00
		Repairs & Maintenance		3500.00
VOLUNTARY CONTRIBUTIONS & DONATIONS		Computer Maintenance		1500.00
		Postage & Courier		1240.00
BANK INTEREST		Bank Charges		472.00
		Printing & Stationary		290.00
SECURITY DEPOSITS RECEIVED BACK				2407978.00
SALE OF FIXED ASSETS		GROSS ROAD PROJECT		
		Salaries		153093.00
		Travelling Expenses		6080.00
		Computer Repairs & Maintenance		450.00
		Postage & Courier		170.00
		Bank Charges		118.00
		Printing & Stationary		52.00
				159963.00
		PROJECT BREAKTHROUGH		
		Audit Fees		10250.00
				3200.00
		GST RECEIVABLE		86391.00
				3000.00
		TDS PAYABLE PAID		
		SUNDRY PAYABLE PAID		
		CLOSING BALANCES		
		Cash in Hand		12349.27
		Cash at Banks		23148.71
		Indian Overseas Bank		948.56
		Indian Overseas Bank (Cross Road Project)		87.48
		Axis Bank (Project Breakthrough)		36534.02
				2707316.02

Correctly compiled from the books of accounts produced
vouchers supplied and information provided



for K L C & CO.
CHARTERED ACCOUNTANTS
KRISHAN LAL CHHABRA
PARTNER
Membership No. : 081146
FRN : 002435N




TRUSTEE
TRUSTEE
TRUSTEE

PLACE : NEW DELHI
DATE : 25.09.2019

DEVPRO
404 WHITE HOUSE, 382 SANT NAGAR, EAST OF KAILASH, NEW DELHI - 110065

FOREIGN CONTRIBUTION ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

EXPENDITURE	AMOUNT (RS.)	AMOUNT (RS.)	INCOME	AMOUNT (RS.)	AMOUNT (RS.)
Salaries & Allowances	1879824.00		VOLUNTARY CONTRIBUTIONS & DONATIONS		1673308.00
Rents	260705.00		BANK INTEREST		9957.00
Audit Fees	65750.00		EXCESS OF EXPENDITURE OVER INCOME TAKEN TO BALANCE SHEET		1495982.60
Office Running & Maintenance	67700.00				
Water & Electricity	39740.00				
Seminar & Conference Expenses	34904.00				
Travel & Conveyance Expenses	22000.00				
Telephone & Internet	17153.00				
Brokerage Expenses	13200.00				
Repairs & Maintenance	3500.00				
Computer Maintenance	1500.00				
Postage & Courier	1240.00				
Bank Charges	472.00				
Printing & Stationary	290.00	2407978.00			
CROSS ROAD PROJECT					
Salaries	153093.00				
Travelling Expenses	6080.00				
Computer Repairs & Maintenance	450.00				
Postage & Courier	170.00				
Bank Charges	118.00	159963.00			
Printing & Stationary	52.00				
PROJECT BREAKTHROUGH					
Audit Fees	10250.00				
ASSETS WRITTEN OFF	536655.60				
LOSS ON SALE OF FIXED ASSETS	64401.00				
	<u>3179247.60</u>				<u>3179247.60</u>

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vouchers supplied and information provided
for K L C & CO.

CHARTERED ACCOUNTANTS
K L C & CO. *
NEW DELHI

KRISHAN LAL CHHABRA
PARTNER
Membership No. : 081146
FRN : 002435N

TRUSTEE

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PLACE : NEW DELHI
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25/9/19